

**KALAMAZOO PACKAGING SYSTEMS
DIVISION OF KAL-TEK, INC.
PO BOX 88141
GRAND RAPIDS, MICHIGAN 49518**

RENTAL AGREEMENT

Kalamazoo Packaging Systems of 900 47th Street SW, Grand Rapids, Michigan 49509 and _____ enter into an agreement for the rental of the following:

One (1) - Kalamazoo Packaging Systems Model _____

The rental price will be \$ 500.00 per month, with a three month minimum, beginning on date of delivery. These payments may not be applied toward the purchase price of the machine. Rent will be billed on a monthly basis (on the anniversary date). A purchase order and the first and last months rent are due on delivery. Freight charges of _____ are also due on delivery. If the machine is used for a partial month, the rent will be prorated at \$125.00 a week or any part thereof.

In the event any repairs need to be made, resulting from normal wear and tear, repairs will be conducted as follows: Kalamazoo Packaging will supply the parts at no charge, and the customer will supply the labor. Repairs due to misuse and or abuse of the machine will be the responsibility of the renter. Kalamazoo will be available during normal business hours to provide technical support for the installer.

This agreement cancels any prior rental agreements generated for this Kalamazoo stretch wrapper between these two parties.

Upon completion of this agreement, _____ will ship the machine back to Kalamazoo Packaging Systems, pre paid.

Signed:

Date:

Charles C. Rencurrel
President
Kalamazoo Packaging Systems
Division of Kal-Tek, Inc.

Signed:

Date: